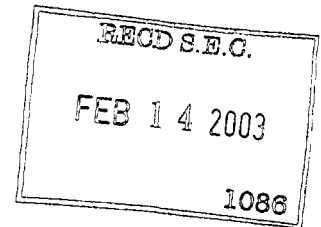


THOMSON P4/13/04  
UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549



FORM 13F

Form 13F Cover Page



03044322

Report for the Calendar Year or Quarter Ended

December 31, 2002

Check here if Amendment ☐

Amendment Number : \_\_\_\_\_

This Amendment (Check only one):

☐  
☐

is a restatement

adds new holdings entries.

CONFIDENTIAL TREATMENT DENIED

Institutional Investment Manager Filing this Report:

Name: RBS Partners, L.P.

Address: 1 Lafayette Place

Greenwich, CT 06830

Form 13F File Number: 28-2610

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: William C. Crowley

Title: President of General Partner

Phone: (203) 861-4600

Signature, Place, and Date of Signing:

(Signature)

Greenwich, CT  
(City, State)

February 14, 2003  
(Date)

PROCESSED  
FEB 04 2005  
THOMSON  
FINANCIAL

Report Type ( Check only one):

☒ 13F HOLDINGS REPORTS (Check here if all holdings of this reporting manager are reported in this report)

☐ 13F NOTICE ( Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

☐ 13F COMBINATION REPORT ( Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

## FORM 13F Summary Page

### Report Summary:

Number of Other Included Manager:	0
Form 13F Information Table Entry Total:	8
Form 13F Information Table Value Total:	\$314,689
	( in thousands )

### List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

NONE

Column 1:  Name of Issuer	Column 2:  Title of Class	Column 3:  CUSIP Number	Column 4:		Column 5:			Column 6	Column 7:	Column 8: Voting Authority		
			Fair Market Value (x \$1,000)	Shares or Principal Amount	SH/PRN	Put/Call	Investment Discretion			Other Managers	Sole	Shared
Providian Financial 3.25% 8/15/05	Bond	74406-AAA-0	10,293	13,910,000	PRN			DEFINED		N/A		
Providian Financial 3.25% 8/15/05	Bond	74406-AAA-0	46,539	62,890,000	PRN			SOLE		N/A		
Household International	Common	441815-10-7	8,598	309,172	SH			DEFINED		309,172		
Household International	Common	441815-10-7	47,606	1,711,828	SH			SOLE		1,711,828		
Safeway	Common	786514-20-8	31,178	1,334,676	SH			DEFINED		1,334,676		
Safeway	Common	786514-20-8	169,213	7,243,724	SH			SOLE		7,243,724		
Kmart FING I	PFD TRCV 7.75%	498778-20-8	1,074	1,220,705	SH			DEFINED		N/A		
Kmart FING I	PFD TRCV 7.75%	498778-20-8	188	213,395	SH			SOLE		N/A		